

2018 Carbon Tax Matrix

Carbon Tax Matrix	SB 6203	SB 6203 2.0 (substitute passed out of cmte)	SB 6335
Bill Sponsors	Governor Inslee, Carlyle (D-36), + 15 Democratic Co-Sponsors	Carlyle, Palumbo, Wellman, Ranker, McCoy, Sheldon vote yes in cmte.	Hobbs (D-44), Saldaña (D-37)
Carbon Price (\$/Tonne)	\$20/metric ton + 3.5% + Inflation per year. No cap (~\$26 in 2024) Consumption based carbon tax	\$10/metric ton until 2021 then +\$2 per ton per year until \$30 cap. Consumption based carbon tax.	\$15/metric ton, \$20 in 2024 Consumption based carbon tax
Notable Exemptions	TransAlta coal transition power, agricultural and aviation fuels, biofuels	Oil refineries can retain 10% for carbon reduction projects.	Agricultural, public/school transportation, and road construction/maintenance fuels, biofuels, U.S. gov, foreign diplomats
EITE Provisions	Exempts EITE's identified by agency rulemaking and must be re-approved every three years.	Exempts EITE's specified by list of 55 NAIC's codes plus businesses described by existing RCW's or identified by agency rulemaking.	Exempts EITE's specified by list of 55 NAIC's codes plus businesses described by existing RCW's or identified by agency rulemaking.
Low Income, and impacted communities provisions	15% of expenditures on low-income assistance programs. 20% of Utility retention directed to low-income assistance programs. Priority for carbon projects benefiting low income, communities of color, and tribes.	15% of expenditures on low-income assistance programs. 20% of Utility retention directed to low-income assistance programs. Priority for carbon projects benefiting low income, communities of color, and tribes.	Multimodal Investments which can reduce pollution and congestion, while improving public transportation and other mobility options in disproportionately impacted communities
Use of Funds	100% Utility Tax Returned to Utilities Of total revenue: 50% Carbon Reductions 35% Water/Forest Funds 15% Low Income Programs	100% Utility Tax Returned to Utilities \$100 Million Multimodal Rest of revenue: 50% Carbon Reductions 20% Water/Forest Funds 15% Low Income Programs 15% Rural Economic Development	40% Multimodal Investments 20% Water 10% Forests 5% Rural Economic Development 5% Fish Culverts
Other	Requires decarbonization planning for 80% reduction in GHG by 2050	Companion Constitutional Amendment restrict revenue usage formula above.	Act is repealed if state carbon tax initiative or federal policy passes.

